

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 8/31/2005

	As of <u>8-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 17,361,490	\$ 16,824,540
INTERNATIONAL EQUITIES	5,138,324	5,038,121
DOMESTIC FIXED INCOME	<u>12,048,475</u>	<u>11,478,767</u>
TOTAL INVESTMENTS	34,548,289	33,341,428
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	33	291,578
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 34,548,322</u>	<u>\$ 33,633,006</u>
LIABILITIES:		
ACCOUNTS PAYABLE	13,800	13,800
DUE TO OTHER AGENCIES (NOTE 2)	<u>437</u>	<u>812</u>
TOTAL LIABILITIES	14,237	14,612
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	33,618,394	29,841,929
CASH IN DURING YEAR (NOTE 3)	102,000	1,084,500
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>813,691</u>	<u>2,691,965</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>34,534,085</u>	<u>33,618,394</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 34,548,322</u>	<u>\$ 33,633,006</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2005

	Month Ended <u>8-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 33	\$ (46,061)
GAIN ON SALE OF INVESTMENTS	44,802	131,224
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	44,802	131,224
INVESTMENT EXPENSES	<u>14,018</u>	<u>14,236</u>
NET INVESTMENT INCOME	30,817	70,927
NET APPREC (DEPREC) MARKET VALUE	59,725	742,764
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>90,542</u>	<u>813,691</u>
NET INCREASE (DECREASE)	<u>\$ 90,542</u>	<u>\$ 813,691</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes to Financial Statement**  
**August 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 2    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 3    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 4    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.